

Financial Services Guide: Part Two

STOP This document is Part Two of a Financial Services Guide & must be read in conjunction with Part One.

This Financial Services Guide (FSG) contains important information about:

- Your Authorised Representative/s;
- The Financial Products and Services provided by your Authorised Representative;
- How your Authorised Representative charges for their services; and
- How NEO Financial Solutions Pty Ltd (the Licensee, 'NEOFS' AFSL 385845) and its Authorised Representatives are paid.



AUTHORISED REPRESENTATIVE PROFILE

CORPORATE AUTHORISED REPRESENTATIVE PROFILE

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|--|--|
| Authorised Representative Name | JV Wealth Pty Ltd |
| Authorised Representative ASIC Number | 373534 |
| Trading Name | JV Wealth Pty Ltd |
| Business Address | 8/435 Fullarton Road HIGHGATE SA 5063 |
| Postal Address | P.O. Box 435 HIGHGATE SA 5063 |
| Telephone | 08 8271 5427 |
| Mobile | 0412 424 034 |
| Email | tony@jvwealth.com.au |
| Web Page | www.jvwealth.com.au |

JV Wealth Pty Ltd is a Corporate Authorised Representative of NEO Financial Solutions Pty Ltd AFSL 385845.

SUB AUTHORISED REPRESENTATIVE PROFILE

| | |
|--|--|
| Authorised Representative Name | Anthony (Tony) Skinner |
| Authorised Representative ASIC Number | 326509 |
| Mobile | 0412 424 034 |
| Email | tony@jvwealth.com.au |

Tony Skinner is a Sub Authorised Representative of JV Wealth Pty Ltd.

AUTHORISED REPRESENTATIVE BACKGROUND

Anthony has over thirty years of experience in the financial planning industry and has completed the Advanced Diploma of Financial Services (financial planning). He has gone on to receive further education, completing Kaplan training requirements for the self-managed superannuation funds course and margin lending course.



PRODUCTS & SERVICES OFFERED

FINANCIAL PRODUCTS OFFERED

The Authorised Representative named in this Financial Services Guide has been authorised by NEOFS to provide Financial Product Advice and Deal in the following products:

| | |
|---|---|
| ✓ | Deposit & Payment Products |
| ✓ | Government Debentures, Stocks & Bonds |
| ✓ | Life Products – Life Risk Insurance Products |
| ✓ | Life Products – Investment Life Insurance Products |
| ✓ | Superannuation, RSA's & Retirement Income Stream Products |
| ✓ | Managed Investments |
| ✓ | Securities |
| ✓ | Self-Managed Superannuation Funds |
| ✓ | Standard Margin Lending Facilities |

Only products researched and approved by NEOFS can be recommended by your Authorised Representative.

SERVICES OFFERED

The Authorised Representative named in this Financial Services Guide is able to offer you the following services:

| | | | |
|---|-----------------------------------|---|---------------------------------------|
| ✓ | Personal Risk Insurance | ✓ | Business Succession Planning |
| ✓ | Debt Management | ✓ | Estate Planning Strategies |
| ✓ | Guidance on Budgeting | ✓ | Pre-Retirement Strategies |
| ✓ | Wealth Accumulation Strategies | ✓ | Transition to Retirement Strategies |
| ✓ | Superannuation | ✓ | Centrelink & Veteran Affairs Planning |
| ✓ | Self-Managed Superannuation Funds | ✓ | Socially Responsible Investments |
| ✓ | Managed Investments | ✓ | Standard Margin Lending & Gearing |
| ✓ | Securities | ✓ | Salary Packaging |
| ✓ | Direct Property – Strategies Only | | |

SERVICES & PRODUCTS NOT OFFERED

Your Authorised Representative is unable to offer you advice or services regarding the financial products or services listed below. We may have referral arrangements in place for a service or financial product listed below. Please inform us if you wish to receive advice in these areas and we will be happy to refer you to a suitably qualified adviser. It is important for you to understand that we do not endorse, recommend or accept responsibility for the services, strategies and/or products provided by external referral service providers.

| | | | |
|---|-------------------|---|-------------------------|
| ✗ | General Insurance | ✗ | Direct Property - Sales |
| ✗ | Derivatives | | |



HOW WE GET PAID

NEOFS receives all remuneration upon implementation of the products and services provided by your Authorised Representative. NEOFS then pays JV Wealth 100% of all remuneration received.

From this JV Wealth pays Anthony Skinner a salary, share of profits and/or bonuses.

Following is a guide as to how commissions and/or fees may be charged. If you choose to receive personal advice, the Statement of Advice you receive will detail the specific payments in relation to the products recommended.



WHAT ARE THE COSTS

All fees are inclusive of GST.

Your Authorised Representative may provide you with an initial meeting for which there is no charge. Further meetings including the preparation, implementation and ongoing advice will be charged by one or a combination of methods as outlined below. You may elect to be invoiced directly for these fees to be paid to NEOFS or you may elect to have these fees deducted from your investments. An estimated cost of services will be provided to you before commencing any work.

| | | |
|---|---|-----------------|
| Initial Appointment | | |
| We will collect information from you at this meeting and provide you with general only advice at this meeting. The costs in providing comprehensive advice services will be quoted to you at this meeting. To receive comprehensive advice, you will need to have a Statement of advice prepared. | \$330 (However, if referred by a valued client, then at our expense) | |
| Fee for Service Hourly Rate | | |
| We may charge an hourly rate for the services we provide. | \$330 / Hour | |
| Statement of Advice Preparation Fees | From (Min) | To (Max) |
| Advice fees are charged based on the complexity of the advice provided. <i>Please note the SOA preparation fees still apply where you decide not to implement our advice.</i> | \$770 | \$13,200 |
| Implementation of Advice (Non Insurance) (1st Year only) | From (Min) | To (Max) |
| Implementation Fee: Flat Fee Investment of superannuation and non-superannuation funds | \$550 | \$7,500 |

| Life Insurance Commission (1st Year only) | From (Min) | To (Max) |
|--|-------------------|-----------------|
| This commission is payable by the insurance company and is a percentage of the insurer's base premium i.e. premium excluding stamp duty, fire services levy, GST, model loadings or any other government charges, taxes, fees or levies. | | |
| For insurance approved from 1 Jan 2019 to 31 Dec 2019 : <u>Example</u> : if the annual premium was \$1,000 NEOFS would receive up to \$770 in the first year based on the maximum. | 0% | 77% |
| For insurance approved from 1 Jan 2020 onwards : <u>Example</u> : if the annual premium was \$1,000 NEOFS would receive up to \$660 in the first year based on the maximum. | 0% | 66% |
| Ongoing Advice Fee (Non Insurance) | From (Min) | To (Max) |
| Ongoing Advice: Flat Fee Ongoing Advice fees will be determined by the complexity and requirements of the recommended strategy. | \$770 | \$11,000 |
| Ongoing Advice: Asset Scale Fee Based on the account balance of superannuation and non-superannuation portfolios. The ongoing commission is paid based on the value of your holding in a product for as long as you hold the product. <u>Example</u> : if your account balance is \$250,000 and you are charged 0.88%, NEOFS would receive \$2,200 per annum. | 0% | 1.25% |
| Ongoing Life Insurance Commission (Year 2 onwards) | From (Min) | To (Max) |
| NEOFS may also receive a renewal commission from the insurance company each year while your policy is in force. This is a percentage of the base annual premium you pay. <u>Example</u> : if you're annual premium is \$1,000 NEOFS would receive up to \$330 per annum based on maximum. | 0% | 33% |

Other Remuneration I may receive.

We may also work on a success fee for certain assignments that we take on i.e. Where a client engages us to fight an insurance claim for them we may charge a percentage of the amount received from the insurer commensurate with the work and effort undertaken.

Example: If your insurance claim was for \$250,000 under a total and permanent disability policy and the onus of proof was on you we might charge a 10% fee for successfully obtaining the insurance payment on your behalf. In this case NEOFS would receive \$25,000.

A referral fee may be received for any referrals to AIA's "My Own" Health Insurance. For any health insurance policies taken up, I will receive a once off referral fee of up to 20% of the first years' premium.

FSG Issued by: [NEO Financial Solutions Pty Ltd](#)
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